



Commodities Technical Outlook

Date 7 Jan 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2019 CMP: 31456 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		31412	31323	31235	31129
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		31500	31589	31678	31785
	Buy gold around 31500 Tgt 31770 SL 31400				
SILVER 5 March 2019 CMP:39173 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		39074	38827	38532	38190
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		39272	39520	39819	40169
	Buy near 39000-39020 Tgt 39550 SL 38800				
CRUDE 18 Jan 2019 CMP: 3348 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3334	3312	3288	3262
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3362	3385	3409	3435
	Buy around 3320-3325 Tgt 3400 SL 3280				



NG 28 Jan 2019 CMP 210.20 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		208	206	202	198
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		212	215	218	223
	Sell near 208-209 Tgt 200 SL 211				

COPPER 28 Feb 2019 CMP 409.60 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		408	405	402	399
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		412	415	418	421
	Buy Near 407 Tgt 413.7 SL 403				

ALUM 31 JAN 2019 CMP 130.15	Supports	Support 1	Support 2	Support 3	Support4
		129.6	129.0	128.2	126.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		131	134	137	140
	Buy Near 130.3 Tgt 131.70 SL 129.50				

LEAD 31 JAN 2019 CMP: 136.60 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		136.0	135.4	134.6	133.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		137.2	137.8	138.7	140.1
	Buy Lead around 137 Tgt 138.7 SL 136				



NICKEL 31 JAN 2019 CMP 773.10 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		766.2	757.9	748.3	737.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		780.1	788.5	798.3	809.7
	Buy near 770 Tgt 783 SL 760				

ZINC 31 JAN 2019 CMP 171.55 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		170.9	170.2	169.3	167.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		172.2	172.9	173.8	175.5
	Buy near 172 Tgt 175.50 SL 170				

Intraday key support & resistance Agri

SYBEANIDR 18 JAN 2019 CMP 3487 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3472	3443	3414	3379
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3502	3531	3561	3597
	Buy near 3472--3475 Tgt 3530 SL 3450				

SYOREF 18 JAN 2019 CMP 733.85 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		727	714	700	685
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		741	754	768	785
	Buy near 731-732 Tgt 738 SL 728				



GUARSEED 18 JAN 2019 CMP 4382 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4365	4332	4300	4260
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4399	4432	4465	4505
	Buy around 4360-4365 Tgt 4420 SL 4330				

RMSEED 18 JAN 2019 CMP 3897 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3881	3850	3819	3782
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3913	3944	3975	4013
	Buy near 3900 Tgt 3937 SL 3870				

CHANA 18 JAN 2019 CMP 4422 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4405	4372	4339	4300
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4439	4472	4506	4546
	Sell near 4430-4440 Tgt 4375 SL 4460				

Call of the day

Buy Zinc near 172 Tgt 175.50 SL 170



Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
2:30pm	EUR	M3 Money Supply y/y	3.80%	3.90%
	EUR	Private Loans y/y	3.30%	3.20%
3:00pm	GBP	Construction PMI	52.9	53.4
Tentative	EUR	Spanish 10-y Bond Auction		1.46 1.9
6:00pm	USD	Challenger Job Cuts y/y		51.50%
6:45pm	USD	ADP Non-Farm Employment Change	179K	179K
7:00pm	USD	Unemployment Claims	220K	216K
8:30pm	USD	ISM Manufacturing PMI	57.7	59.3
	USD	ISM Manufacturing Prices	57.9	60.7

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